Michał Sikorski, CFA

Since 2018: Fund Manager at PFR TFI S.A.

Corporate supervision and analysis of portfolio companies. Issuing opinions on investment proposals submitted by transaction teams of funds in the PFR TFI portfolio. Responsible for preparation of the investment process and for the first investments in PFR Fundusz Funduszy FIZ (PE Fund of Funds).

Participated in the work on the Employee Capital Plans (PPK) project at the PFR Group.

2015 – 2017: Fund Manager at BPH TFI (currently Rockbridge TFI)

Manager of a portfolio comprising four funds. Issuing opinions on and negotiating activities in significant portfolio companies – corporate supervision. Representing the funds at meetings with management boards of companies. Sectoral analysis, analysis of the raw material market, analysis and valuation of listed companies. Responsible for companies operating in the following sectors: metals and mining, power generation, fuels, chemicals, construction, industry, and agriculture. Investments on the Polish and global markets. Developing strategies and investment policies for new products. Regular preparation of market commentaries, investment communication in the media, product training and presentations for clients.

2007 – 2015: Equity Analyst at BZ WBK Asset Management S.A.

Issuing investment recommendations, preparing financial forecasts and valuations of enterprises, sectoral analysis. Supervision, issuing opinions on and negotiating activities with management boards of significant portfolio companies. Evaluation and monitoring of remedial action at the companies.

Representing TFI at general meetings of portfolio companies.

Responsible for companies operating in the following sectors: metals and mining, power generation, retail trade, chemicals, industry, transport and logistics, agriculture. Investment range: CEE markets, Austria, Germany, Turkey, Ukraine, Russia, and Greece.

2006: Intern at the transactional advisory department of Ernst & Young Corporate Finance

Participation in the team's work on development of business plans, financial projections, restructuring plans for businesses, including shipyards, a chemical company, and railway carriers.

EDUCATION AND QUALIFICATIONS:

2013 – Chartered Financial Analyst® (CFA), membership in CFA Society Poland, 2002–2007: Master's degree in

finance and banking from the Faculty of Economics of the Poznań University of Economics.

HOBBIES & INTERESTS:

Mountain hiking, volleyball, sailing, literature.